

INVESTMENT QUESTIONNAIRE – APPROPRIATENESS TEST

(hereinafter the “questionnaire”)

PPF banka a.s., with registered office at Prague 6, Evropská 2690/17, post code: 160 41, Company identification No.: 47116129, registered in the Commercial Register kept by the Municipal Court in Prague, Section B, Insert 1834

(hereinafter the “Bank”)

A. General information

The Bank submits this questionnaire to the Client in accordance with the Capital Market Undertaking Act¹, implementing regulations to this Act and other relevant legal regulations for the purpose of providing qualified investment services. Information provided by the Client will be used by the Bank to assess appropriateness of the services provided by the Bank.

If the Client refuses to respond to the questions herein or replies falsely, incompletely or inaccurately, the Bank will not be able to accurately assess the Client’s real needs and may select an investment instrument, investment service or manner of provision thereof for the Client that is not appropriate or may refuse to provide the requested investment service.

All information provided by the Client herein is subject to confidentiality obligation and other obligations under the Capital Market Undertaking Act and Personal Data Protection Act² and constitute banking secrets under the Banks Act³.

By executing this questionnaire the Client confirms that all information provided herein are true and complete, it understands the contents hereof, completed the questionnaire to the best of its knowledge and it will inform the Bank without undue delay about any material change in the information provided by the Client in this questionnaire.

B. Identification of the Client

Name:

Birth reg. no. (date of birth) / ID no.

Address / Registered office

Represented by⁴ (legal entities only)

Position (legal entities only)

¹ Act no. 256/2004 Coll., on Undertaking Business on the Capital Market, as amended (hereinafter the „Capital Market Undertaking Act”).

² Act No. 121/2000 Coll., on personal data protection, as amended.

³ Act no. 21/1992 Coll., on banks, as amended

⁴ Person authorised to act on behalf of the company – only a member of the statutory body.

C. Client's knowledge and experience

1. What type of investment instruments do you know, i.e. you can describe and explain their characteristics and risks associated with them?

- Money market instruments (treasury bills, bills of exchange and other debt securities with maturity up to 1 year, deposit certificates, promissory notes, money market funds etc.)
- Bonds/Notes
- Stocks and exchange-traded funds (ETF)
- Foreign exchange derivatives
- Interest rate derivatives
- Structured products (products consisting of multiple components e.g. guaranteed products may consist of bonds and options that determine the final return on investment; structured products may have different maturity and risks. Underlying assets usually include indices, individual stocks, commodities, interest rates, currencies etc.)
- Leveraged products (investments that amplify changes of market value of the underlying assets i.e. options, warrants, turbo certificates, futures etc.)

2. What type of investment instruments have you traded or invested into? (Check, if you made at least 3 trades in last 3 years.)

- Money market instruments
- Bonds/Notes
- Stocks and exchange-traded funds (ETF)
- Foreign exchange derivatives
- Interest rate derivatives
- Structured products
- Leveraged products

3. What type of investment services/ transactions do you know i.e. you can describe and explain their characteristics and risks associated with them?

- Trading with investment instrument
- REPO transactions and other OTC transactions with investment instruments
- Margin trading and/or short selling
- Asset management which includes investment instruments
- Investment advice

4. What is the nature of your investments?

- Saving of available funds
- Hedging
- Speculation

5. Do you or your employees responsible for investment have education or qualification in the field of capital markets or investing in investment instruments?

- Minimum (e.g. newspapers and internet)
- Self-education (e.g. investment courses or self-study)
- University degree related to capital or financial markets
- Working experience more than 2 years related to capital or financial markets or investing

6. My attitude to risk is as follows:

- I expect guarantee of a principal despite minimum yield
- I expect return on inflation level; limited losses are acceptable
- I expect a higher annual return and I am aware of the possibility of higher losses
- I expect a high annual return and accept the possibility of high volatility, including loss of the entire principal

7. Investment horizon

I understand the concept of "investment horizon" Yes No

In case of affirmative reply on the previous question

- It may happen that I will be forced to convert the investment into cash
- I will definitely keep the expected investment horizon

8. I understand the concept of risk and volatility associated with investments and I agree with the following statement

- I do not know term "volatility"
- I do not want to do risky investments. My primary investment objective is long-term maintenance of assets with possible temporary immaterial price changes
- I will not be able to achieve long-term expected returns without accepting risks

9. How long have you been investing?

- Less than a year or not at all
- 1 to 5 years
- 5 years or more

10. How often do you invest?

- Exceptionally or not at all
- About once per quarter
- About once per month
- More than once per month

11. What is your annual investment volume?

- CZK 0 - 10 million
- CZK10 - 50 million
- CZK 50 million and more

12. What annual return (in percentage) from your investment do you consider realistic under the current conditions on the financial markets?

- Up to 2% per annum
- 2% to 7 % per annum
- Above 7% per annum

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