

Passive non-financial entity

Entity that is not an active non-financial entity and that primarily receives 'passive income':

- Basic definition of passive entities
 - The entity's revenues from financing activities (as reported in the profit and loss account) accounted for more than 50% of the entity's total revenues.
 - The entity primarily owns real estate and leases more than 50% of it.
 - The entity primarily owns interests in other entities, more than 50% of its total gross income is attributable to dividends, license fees and royalties, interest payments or bonds.
 - The entity's activities are a combination of the foregoing passive activities, i.e. more than 50% of its total gross income is attributable to the lease of buildings, space, apartments, storage space, etc., dividends, bonds, interest payments, license fees or royalties.
- Specific types of activities of a passive non-financial entity
 - A holding company
 - A trust, fund or similar financial entity
 - Lease of own or rented real estate
 - Pubs with gaming machines, casinos and betting offices