

Natural person (individual)

When opening an account the client completes a tax residence declaration and states their tax identification number.

- If the client's tax residence is in the same country as their permanent residence, the bank will require only standard documents to provide the banking product, including a tax residence declaration and the tax identification number.
- If the client's tax residence is in a country other than their permanent residence, the bank may require additional documents confirming the client's tax residence (e.g. a tax residence certificate) in addition to the standard documents to provide the banking product. If the bank does not have sufficient information to assess the tax residence it shall request that the client provide evidence to support the necessary information.

Any differences between the country of tax residence and that of the permanent address, or other facts indicating that the client may be a tax resident of a country other than stated. In such a case the client must explain and submit proof of their tax residence.